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# Impact of COVID-19 on Global Homes and Buildings Industry, 2020





The homes and buildings (H&B) industry is driven by the penetration of the Internet of Things (IoT) at the field level of buildings, the emerging adoption of AI-driven solutions at the management level, and cloud-based data analytics. These technologies are significantly impacting smart homes, LED lighting, building automation, and building energy management markets. The H&B industry is a combination of traditional and high-growth segments, with huge opportunities for both leading and emerging participants. Leading building technology participants are swiftly changing their value propositions toward improving the energy efficiency and sustainability of buildings, as well as occupants' comfort, by integrating digital offerings in their solutions and through mergers and acquisitions. Emerging participants are innovating at a fast pace, by incorporating some cutting-edge technologies in their product offerings. This, sometimes, outsmarts the product offerings of incumbents. Therefore, it is necessary for market participants, investors, and stakeholders to know about the H&B ecosystem, key growth opportunities in different segments of the market during the COVID-19 crisis, target regions, technologies transforming the market, and best practices of companies to overcome the pandemic challenges. This deliverable will help participants understand the dynamics of the market with the COVID-19 impact in the short and long terms.

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